

Morgan Walker

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BANKING LAW

United Kingdom| India| United States

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Morgan Walker Solicitors Limited is a limited company, registered in England and Wales, registered number **06888749**. Registered office 115A Chancery Lane, London WC2A 1PR. Regulated by the Solicitors Regulation Authority. A list of Solicitors and Consultants attached to the company is available for inspection.

Director and Head of Practice : Ashok Sancheti



Morgan Walker Solicitors

Morgan Walker is an international full service law firm located in the heart of London's legal district with further associate offices in India and New York. The firm has acted for businesses and companies situated in several jurisdictions as well as some sovereign states. Morgan Walker is one of London's **leading India practices** and its strong presence in India has established good relationships with key Indian law firms, accounting firms and banks. Most of our lawyers have dual qualifications and have had significant experience of working in top Indian firms. They are, therefore, in a unique position to bring significant expertise and knowledge to new Indian clients to ensure that they are able to pursue their corporate and commercial objectives in the UK with maximum effect.

Morgan Walker has been assessed and approved by **QMS (Quality Management System)** as an ISO 9001: 2000 certified firm. The firm is also Lexcel approved. Lexcel is the Law Society's practice management standard which is only awarded to solicitors who meet the highest management and customer care standards. Lexcel accredited practices undergo rigorous independent assessment every year to ensure they meet required standards of excellence in areas such as client care, case management and risk management.

Our Approach

With its strategically located office in London, the firm aims to provide effective and competitively priced legal services to clients, bringing together a combination of multi-disciplinary experience, skill and knowledge gathered over more than a decade. The firm provides clients with a **personalised service**, providing them the element of **cost-predictability** to ensure that the client takes an informed and prudent decision, thus, assisting them in achieving their objectives..

The approach to clients' needs is directed not only at making a careful analysis of their legal and **business requirements** and the provision of sound and innovative advice, but also at ensuring that in doing so we guide our clients towards the best commercial solution which is cost effective and helps the client in their strategic goals. If and when our client finds itself facing a dispute with another party we aim to get the dispute resolved with minimum delay and normally recommend **alternate dispute resolution** methods.

Our clients and peers have acknowledged our services in several ways. To quote a few.....

- Legal 500 says-

“The firm is a favorite both with Indian and international clients.....”

- Chandrasekar, CEO Europe & UK, WIPRO Limited

“We are happy with the legal services at Morgan Walker which mark up to our expectations on cost and quality”

- R A Raja Naresh, Territory Manager –Europe, Orchid Europe Limited

“We looked at many firms in the UK but Morgan Walker had the unique understanding to service our requirements. The excellent talent pool at Morgan Walker ensures professional and high quality services within determined schedules. We received excellent service and support from them and we expect the same in the future also.”

- D. D. Arya, Regional Finance Manager, Air India, U.K & Europe

“They have an excellent talent pool of highly qualified and experienced professionals. That translated into consistency, excellent communication and quality service across the board for us.”

Banking Law

We have extensive experience of disputes concerning asset management, brokerage, capital markets, derivatives, insurance and structured finance. In addition to our expertise in the wholesale markets, we also have substantial experience of disputes in the private banking and private capital sector.

We assist our clients in the following areas:

- international finance;
- commercial lending; syndicated term loans;
- mortgage banking;
- asset based financing;
- risk reduction;
- exposure management;
- Lease finance; and
- Structured finance

Example of some of our transactions:

Apart from providing legal assistance to various banks, financial institutions and lenders, we have also carried out banking documentation and provided guidance to the large corporate borrowers in the filed of shipping, aviation, infrastructure, realty and hospitality to name a few.

- Acting as legal counsel for almost all the Indian banks doing business in the UK, especially loan documentation for loan facilities granted for security over immovable and movable properties.
- Providing guidance and assistance to a large bank and its branches within the UK on securing FSA authorisation for providing personal pension schemes.
- Carrying out legal documentation for an Indian bank in an unsecured overdraft facility of US25 million being granted to a large petrochemical company.

We have also carried out several banking projects where we have:

- Acted for the lenders in an INR 756 crore syndicated term loan facility for a coal based thermal power project in India.
- Acted for a foreign lender in a USD 30 million foreign currency term loan facility to an Indian corporate.

- Acted as security trustee for and on behalf of the lenders and the borrowers for various, transactions under which the due repayment of the facilities is secured by way of pledge of shares, charge over account, hypothecation of movables, escrow of receivable, mortgage of immovable properties, personal guarantees, corporate guarantees.

Scope of works undertaken:

- Drafted and vetted all forms of loan and security documents.
- Filing of appropriate charge/debenture/mortgage documents with the relevant authorities and providing a legal opinion on the priority of the lender with regard to each transaction.
- Preparation and negotiation of all the security documents, loan documents and other relevant documents, including without limitation, the Loan Agreement, FCTL Agreement, Security Trustee Agreement, Lenders Agency Agreement, Inter Creditor Agreement etc...
- Working closely with the Loan Market Association to develop the documentation and best practice;
- Providing in-depth advice on all aspects of the lending including structuring the loan;
- Registration of charges on the properties and necessary filings with the appropriate regulatory authorities;
- Acting as Security Trustee/Agent in holding the charge of various kind of security, shares, documents, rights, and money in escrow deals and also monitoring the performance of the facilities and servicing the lenders;
- Acting as trustees for issuance of debentures, bonds and a wide range of asset backed securities;
- Safekeeping of all the original title documents of properties / assets in accordance with the financial structure;
- Providing clearances on behalf of the Lenders for the future borrowings;
- Acting on the instructions of the Lenders; and
- Enforcing security in the event of default.

Our team at Morgan Walker :

As the practice of banking and banking laws have become more complex, most banks and financial institutions require clear and effective solutions to their banking needs. We have a dedicated team of lawyers for banking laws who are easily approachable and are quick to render help where necessary. They are well **trained and specialized** in the arena of Banking Law with the help of quality education in the Universities of UK, Singapore and India and vast experience of banking. Our Lawyers also attend regular workshops, conferences and seminars on Banking worldwide. We have a core team of specialist

banking lawyers who deal with a complex, high-value and international banking matters from a broad client base.

Mr. Ashok Sancheti, Head of the Practice, has experience of more than twenty years in the field of banking law. Kindly contact the individuals listed below for a better understanding on how Morgan Walker Solicitors can help you and your business with assured best services at the most reasonable fees.

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